

## **BUSINESS MATHEMATICS:**

Due to major change in syllabus subject of Business Mathematics can not be presented in this edition so page series to 2.1 has been left.

## **FINANCIAL ACCOUNTING:**

### *Syllabus*

**Meaning and Scope of Accounting:** Need development, and definition of accounting; Book-keeping and accounting; Persons interested in accounting; Disclosures; Branches of accounting; Objectives of accounting.

**Accounting Principles:** International accounting standards (only outlines); Accounting principles; Accounting standards in India (only outlines).

**Accounting Transactions:** Accounting Cycle; Journal; Rules of debit and credit; Compound journal entry; Opening entry; Sub-division of journal; Relationship between journal and ledger; Rules regarding posting; Trial balance.

**Capital and Revenue:** Classification of Income; Classification of expenditure; Classification of receipts.

**Accounting concept of income:** Accounting concepts and income measurement; Expired cost and income measurement.

**Final Accounts:** Manufacturing account; Trading account; Profit and Loss account; Balance Sheet; Adjustment entries.

**Rectification of Errors:** Classification of errors; Location of errors; Rectification of errors; Suspense account; Effect on profit.

**Depreciation Provisions and Reserves:** Concept of depreciation, causes of Depreciation, depletion, amortization and dilapidation; Depreciation accounting; Methods of recording depreciation; Methods for providing depreciation; Depreciation of different assets; Depreciation of replacement cost; Depreciation policy as per Accounting Standard; Depreciation accounting; Provision and reserves.

**Accounts of Non- Trading institutions**

**Single Entry System**

**Voyage Account**